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| PRESS RELEASE |
| **November 2022** |

**Average net wage in October 1,198 KM**

**Nominal increase in net wages recorded in 18 of 19 sections (October 2022/October 2021)**

Average monthly net wage in Republika Srpska paid in October 2022 amounted to 1,198 KM, and it was nominally 0.8% higher compared to September 2022, while it was really 1.0% lower. Compared to the same month of the previous year, it was nominally 16.7% higher and really 1.0% higher. Average monthly gross wage amounted to 1,815 KM.

In October 2022, the highest average net wage, by section of economic activities, was paid in the section *Information and communication* and it amounted to 1,582 KM. On the other hand, the lowest average net wage in October 2022 was the one paid in the section *Construction*, 871 KM.

In October 2022, compared to October 2021, a nominal increase in net wages was recorded in all 18 of 19 sections of economic activity, with the highest increase being recorded in the sections *Education* 24.4%, followed by *Accommodation and food service activities* 23.7% and *Human health and social work activities* 22.0%. A nominal decrease in net wages was recorded only in the section *Financial and insurance activities,* namely by 1.5%.

KM



Graph 1. Average net wage by month

**Monthly inflation 1.8% in October 2022**

**Annual inflation (October 2022/October 2021) 15.5%**

Prices of products and services used for personal consumption in Republika Srpska, measured with the consumer price index, in October 2022, compared to the previous month, were on average 1.8% higher, while compared to the same month of the previous year they were on average 15.5% higher.

Of the 12 main divisions of products and services, an increase in prices at the annual level was recorded in eleven divisions, while a decrease was recorded in one division.

The highest annual increase in prices in October 2022 was recorded in the division *Food and non-alcoholic beverages*, by 26.2%, due to higher prices in the groups oils and fats by 39.4% and milk and dairy products by 38.8%. An increase in prices was also recorded in the division *Transport*, by 25.8%, due to higher prices in the group air passenger transport by 82.1% and in the group fuels and lubricants for passenger cars by 36.1%.

An increase in prices was recorded in the following divisions as well: *Restaurants and hotels,* by 12.3%, due to higher prices in the group restaurant and café services by 14.9%, *Housing*, by 11.7%, due to higher prices in the groups liquid fuels by 51.4% and solid fuels by 30.2%; *Furnishings and household equipment,* by 10.9%, due to higher prices in the group large tools and equipment by 15.4%; *Recreation and culture,* by 9.1%, due to higher prices in the group pet products by 31.3%; *Other goods and services,* by 8.2%, due to higher prices in the groups hair salon services by 14.1% and personal care products by 12.4%.

Higher prices were also recorded in the division *Alcoholic beverages and tobacco,* by 2.5% due to higher prices in the group wine by 8.9%. An increase in prices by 1.7% in the division *Communication* occurred due to higher prices in the group postal services by 5.1%, while an increase by 0.6% in the division *Health* occurred due to higher prices in the group dental services by 3.6%. An increase in prices by 0.1% recorded in the division *Education* occurred due to higher prices in the group preschool education by 0.8%.

A decrease in prices at the annual level in October 2022 was recorded in the division *Clothing and footwear*, by 5.1%, due to seasonal discounts on ready-made clothing and footwear during the year

Annual inflation

Monthly inflation

%

Graph 2. Monthly and annual inflation

**Working-day adjusted industrial production (Jan-Oct 2022/Jan-Oct 2021) increased by 3.4%**

Working-day adjusted industrial production in Republika Srpska in the period January – October 2022, compared to the same period of 2021, increased by 3.4%.

Total working-day adjusted industrial production in Republika Srpska in October 2022, compared to October 2021, increased by 2.3%.

Seasonally adjusted industrial production in Republika Srpska in October 2022, compared to September 2022, increased by 1.6%.

Trend indices

Seasonally adjusted indices

Graph 3. Indices of industrial production, October 2018 – October 2022 (∅2015=100)

**Number of employees in industry (Jan-Oct 2022/Jan-Oct 2021) increased by 0.9%**

Number of employees in industry in the period January – October 2022, compared to the same period of the previous year, was 0.9% higher.

Number of employees in industry in October 2022, compared to the 2021 average, was 0.7% higher, while compared to the same month of the previous year it was 0.2% lower.

**The largest volume of trade achieved with Serbia**

In the period January – October 2022, the value of export was four billion and 519 million KM, which represented an increase by 26.2% compared to the period January- October 2021, while the value of import was five billion and 891 million KM, which represented an increase by 30.5% compared to the period January-October 2021. The percentage of coverage of import with export was 76.7%.

In October 2022, the value of export was 457 million KM, which represented an increase by 13.8% compared to the same month of 2021, while the value of import was 670 million KM, which represented an increase by 26.9% compared to October 2021.

In terms of the geographical distribution of external trade of Republika Srpska, in the period January – October 2022, the highest value of export was that of export to Serbia, with 768 million KM or 17.0%, followed by Croatia, with 627 million KM or 13.9% of the total realised export. During the same period, the highest value of import was that of import form Serbia, with one billion and 30 million KM or 17.5%, followed by Italy, with 974 million KM or 16.5% of the total realised import.

By group of products, in the period January - October 2022, the highest share in export was that of electricity, with the total value of 405 million KM, which was 9.0% of the total export, while the highest share in import was that of petroleum oils and oils obtained from bituminous minerals (other than crude), with the total value of 493 million KM, which was 8.4% of the total import.

thous. КМ

Import

Export

2022

2021

Graph 4. Export and import by month

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