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| PRESS RELEASE |
| **May 2021** |

**Average after-tax wage in April 978 КМ**

**The highest average after-tax wage in the section *Financial and insurance activities*, 1,475 КМ; the lowest one in the section *Accommodation and food service activities*,693 КМ**

Average monthly after-tax wage in Republika Srpska paid in April 2021 amounted to 978 KM, while average monthly gross wage amounted to 1,518 КМ.

Average after-tax wage paid in April 2021, compared to the same month of the previous year, was nominally 3.4% higher and really 2.8% higher, while compared to March 2021 it remained at the same level nominally, while really it was 0.7% higher.

In April 2021, the highest average after-tax wage, by section of economic activities, was paid in the section *Financial and insurance activities* and it amounted to 1,475 KM. On the other hand, the lowest average after-tax wage in April 2021 was the one paid in the section *Accommodation and food service activities*, 693 KM.

In April 2021, compared to April 2020, the highest nominal increase in after-tax wages was recorded in the section *Arts, entertainment and recreation* 11.4%, followed by *Professional, scientific and technical activities* 9.0% and *Construction* 7.6%.

During the same period, a nominal decrease in after-tax wages was recorded in the sections *Accommodation and food service activities* 0.2% and *Information and communication* 0.1%.

KM



Graph 1. Average after-tax wages by month

**Monthly inflation -0.7% in April 2021**

**Annual inflation (April 2021/April 2020) 0.6%**

Prices of products and services used for personal consumption in Republika Srpska, measured with the consumer price index, in April 2021, compared to the previous month, were on average 0.7% lower, while compared to the same month of the previous year they were on average 0.6% higher.

Of the 12 main divisions of products and services, an increase in prices at the annual level was recorded in eight divisions, a decrease was recorded in two divisions, while prices in two divisions remained unchanged.

The highest annual increase in prices in April 2021 was recorded in the division *Transport*, namely by 5.6%, due to higher prices recorded in the group fuels and lubricants by 10.2%. An increase in prices was also recorded in the division *Alcoholic beverages and tobacco,* by 1.7%, due to higher prices in the group tobacco by 2.1%, as well as in the division *Housing*, by 0.6%, due to an increase in prices in the group liquid fuels by 9.0%. Higher prices were also recorded in the division *Furnishings and household equipment,* by 0.5%, due to an increase in prices in the groups large tools and equipment 2.5% and furniture by 1.9%. An increase in prices was also recorded in the division *Food and non-alcoholic beverages*, by 0.4%, due to higher prices in the group oils and fats by 18.5%, and in the division *Restaurants and hotels*, by 0.3%, due to higher prices in the group restaurant and café services by 0.3%. An increase in prices by 0.1% occurred in the division *Health* due to higher prices in the group outpatient services by 2.5%, and in the division *Other goods and services* due to higher prices in the group watches and jewellery by 2.9%.

In the divisions *Recreation and culture* and *Education* prices remained on average at the same level.

The highest decrease in prices at the annual level in April 2021 was recorded in the division *Clothing and footwear,* by 11.2%, due to seasonal discounts on ready-made clothing and footwear during the year. A decrease in prices by 0.1% was recorded in the division *Communication*, due to lower prices in the group telephone and telefax equipment by 2.2%.

Annual inflation

Monthly inflation

Graph 2. Monthly and annual inflation

**Seasonally adjusted industrial production (April 2021/March 2021) increased by 4.9%**

**Working-day adjusted industrial production (April 2021/April 2020) increased by 27.2%**

**Seasonally adjusted industrial production** in April 2021, compared to March 2021, increased by 4.9%. During the same period, in the section *Electricity, gas, steam and air-conditioning supply* an increase by 24.7% was recorded and in the section *Mining and quarrying* an increase by 2.1%, while in the section *Manufacturing* a decrease by 5.6% was recorded.

**Working-day adjusted industrial production** in Republika Srpska in April 2021, compared to April 2020, increased by 27.2%. During the same period, in the section *Manufacturing* an increase by 39.7% was recorded and in the section *Electricity, gas, steam and air-conditioning supply* an increase by 32.3%, while in the section *Mining and quarrying* a decrease by 21.4% was recorded.

Trend indices

Seasonally adjusted indices

Graph 3. Indices of industrial production, April 2017 – April 2021 (∅2015=100)

**Number of employees in industry (Jan-Apr 2021/ Jan-Apr 2020) decreased by 3.0%**

**Number of employees in industry** in April 2021, compared to March 2021, was 0.1% higher, compared to the average monthly number of employees in 2020 it was 1.7% lower, and compared to the same month of the previous year it was 2.4% lower.

Number of employees in industry in the period January-April 2021, compared to the same period of the previous year, was 3.0% lower. During the same period, in the section *Mining and quarrying* a decrease by 0.7% was recorded, in the section *Manufacturing* a decrease by 1.9% and in the section *Electricity, gas, steam and air-conditioning supply* a decrease by 11.1%.

**Export (Jan-Apr 2021/Jan-Apr 2020) increased by 24.9%, import increased by 14.8%**

**Coverage of import with export 81.9%**

In the period January-April 2021, the value of export was one billion and 307 million KM, which represented an increase by 24.9% compared to the period January-April 2020, while the value of import was one billion and 595 million KM, which represented an increase by 14.8% compared to the period January-April 2020. The percentage of coverage of import with export was 81.9%.

In April 2021, the value of export was 352 million KM, which represented an increase by 61.2% compared to the same month of 2020, while the value of import was 456 million KM, which represented an increase by 55.7% compared to April 2020.

In terms of the geographical distribution of external trade of Republika Srpska, in the period January – April 2021, the highest value of export was that of export to Croatia, with 200 million KM or 15.3%, followed by Italy, with 191 million KM or 14.6% of the total realised export. During the same period, the highest value of import was that of import form Serbia, with 287 million KM or 18.0%, followed by Italy, with 239 million KM or 15.0% of the total realised import.

By group of products, in the period January – April 2021, the highest share in export was that of electricity, with the total value of 116 million KM, which was 8.9% of the total export, while the highest share in import was that of medicaments, with the total value of 69 million KM, which was 4.3% of the total import.

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Export

Import

2021

2020

Graph 4. Export and import by month

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