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| PRESS RELEASE |
| **September 2018** |

**Average net wage in August 852 КМ**

**The highest average net wage was that in the section *Financial and insurance activities* 1,444 КМ, while the lowest one was that in the section *Accommodation and food service activities* 548 КМ**

Average monthly net wage of employed personsin Republika Srpska paid in August 2018 was852 КМ, while average monthly gross wage was 1,364 КМ.

Average net wage paid in August 2018, compared to July 2018, was really 0.4% higher and compared to August 2017 it was really 0.8% higher.

In August 2018, the highest average net wage, by section of economic activities, was paid in the section *Financial and insurance activities*, and it amounted to 1,444 KM. On the other hand, the lowest average net wage in August 2018 was the one paid in the section *Accommodation and food service activities* 548 KM

In August 2018, compared to July 2018, the highest nominal increase in net wages was recorded in the section *Financial and insurance activities* 6.9%.

The highest increase in nominal wages was recorded in the section Professional, scientific and technical activities 1.8%.

KM



Graph 1. Average net wages of employed persons by month

**Monthly inflation 0.0% in August 2018**

**Annual inflation (August 2018/August 2017) 1.6%**

Prices of products and services for personal consumption in Republika Srpska, measured with the consumer price index, in August 2018, compared to the previous month, remained on the average at the same level, while they were 1.6% higher at the annual level.

Of the 12 main divisions of products and services, an increase in prices was recorded in three divisions, a decrease was recorded in four divisions, while prices in five divisions remained on the average at the same level.

The highest increase in prices in August was recorded in the division *Housing* (1.1%), due to higher prices in the group solid fuels by 3.3%. An increase in prices was also recorded in the division *Transport* (0.1%) due to higher prices in the group transport services by 0.5% and in the group fuels and lubricants by 0.2%. Higher prices were recorded in the division *Furnishing and other equipment* (0.1%) due to higher prices in the group household textiles by 1.2% and in the group goods and services for routine household maintenance by 0.2%.

In the divisions *Alcoholic beverages and tobacco*, *Health care*, *Communication*, *Education*, and *Restaurants and hotels* prices remained on the average at the same level.

The highest decrease in prices in August was recorded in the division *Food and non-alcoholic beverages* (0.5%), due to lower seasonal prices in the groups vegetables by 3.1%, fruit by 2.7% and sugar, honey and related products by 0.7%. Lower prices were also recorded in the division *Recreation and culture* (0.4%), due to lower prices in the group travel arrangements by 8.4%, in the division *Clothing and footwear* (0.3%), due to lower prices in the group clothing by 0.9%, as well as in the division *Other goods and services* (0.1%).

Annual inflation

Monthly inflation

Graph 2. Monthly and annual inflation

**Working-day adjusted industrial production (January-August 2018 / January-August 2017) increased by 5.5**

**Number of employees in industry (January-August 2018 / January-August 2017) increased by 2.3%**

**Working-day adjusted industrial production** in the period January-August 2018, compared to the period January-August 2017, increased by 5.5%. During the same period, in the section *Electricity, gas, steam and air-conditioning supply* an increase by27.9% was recorded, while in the section *Mining and quarrying* a decrease by 0.4% was recorded and in the section *Manufacturing* a decrease by 2.7%.

**Number of employees in industry** in August 2018, compared to the average monthly number of employed persons in 2017, increased by 2.4%. Compared to the same month of the previous year it was 1.4% higher, while compared to July 2018 it remained unchanged. Number of employees in industry in the period January-August 2018, compared to the same period of the previous year, was 2.3% higher. During the same period, in the section *Manufacturing* an increase by 2.7% was recorded and in the section *Electricity, gas, steam and air-conditioning supply* an increase by 2.5%, while in the section *Mining and quarrying* a decrease by 0.9% was recorded.

Seasonally-adjusted indices

Trend indices

Graph 3. Industrial production indices, August 2014 – August 2018 (∅2015=100)

**Coverage of import with export (in the period January-August 2018) 71.0%**

In August 2018, the value of export was 278 million КМ and the value of import was 393 million КМ.

In the total external trade of Republika Srpska in August 2018, the percentage of coverage of import with export was 70.9%. The percentage of coverage of import with export for the period January – August of the current year was 71.0%.

In the period January – August 2018, the value of export was two billion and 451 million КМ, which represented an increase by 10.7% compared to the same period of the previous year. During the same period, the value of import was three billion and 452 million КМ, which represented an increase by 9.7% compared to the same period of the previous year.

In terms of the geographical distribution of external trade of Republika Srpska, in the period January – August 2018, the highest value of export was that of export to Italy, with 367 million КМ or 15.0%, followed by Croatia, with  
322 million КМ or 13.1% of the total realised export. During the same period, н the highest value of import was that of import form Serbia, with 567 million КМ or 16.4%, followed by Russia, with 502 million КМ or 14.5% of the total realised import.

By group of products, in the period January – August 2018, the highest share in export was that of electricity, with the total value of 207 million КМ, which was 8.4% of the total export, while the highest share in import was that of petroleum and oils obtained from bituminous minerals (crude), with the total value of 453 million КМ, which was 13.1% of the total import.

thous. КМ

Export

Import

2018

2017

Graph 4. Export and import by month

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| **DATA PREPARED BY:** |
| **Labour statistics**  Biljana Glušac  [biljana.glusac@rzs.rs.ba](mailto:biljana.glusac@rzs.rs.ba) |
| **Prices statistics**  Slavica Kukrić  [slavica.kukric@rzs.rs.ba](mailto:slavica.kukric@rzs.rs.ba) |
| **Industry and mining statistics**  Biljana Jeličić  [biljana.jelicic@rzs.rs.ba](mailto:biljana.jelicic@rzs.rs.ba); |
| **External trade statistics**  Sanja Stojčević Uvalić, MSc  [sanja.stojcevic@rzs.rs.ba](mailto:sanja.stojcevic@rzs.rs.ba) |

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| **SYMBOLS** |
| **∅** - average  ¹ - estimate |

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