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| PRESS RELEASE |
| **November 2018** |

**Average after-tax wage in October 884 КМ**

**The highest average after-tax wage was that in the section *Financial and insurance activities* 1,359 КМ, while the lowest one was that in the section *Accommodation and food service activities* 594 КМ**

Average monthly after-tax wage in Republika Srpska paid in October 2018 was 884 КМ, while average monthly gross wage was 1,372 КМ.

Average after-tax wage paid in October 2018, compared to September 2018, was really 0.3% higher, while compared to October 2017 it was really 6.4% higher.

In October 2018, the highest average after-tax wage, by section of economic activities, was paid in the section *Financial and insurance activities*, and it amounted to 1,359 КМ. On the other hand, the lowest average after-tax wage in October 2018 was the one paid in the section *Accommodation and food service activities* 594 КМ.

In October 2018, compared to September 2018, the highest nominal increase in after-tax wages was recorded in the section *Other service activities* 7.4%, followed by the sections *Real estate activities* 6.5% and *Wholesale and retail trade; repair of motor vehicles and motorcycles* 4.1%.

A decrease in nominal after-tax wages was recorded in the sections *Financial and insurance activities* 4.4%, *Information and communication* 2.3% and *Education* 2.3%.

км



Graph 1. Average after-tax wages by month

**Monthly inflation 1.3% in October 2018**

**Annual inflation (October 2018/October 2017) 1.6%**

Prices of products and services for personal consumption in Republika Srpska, measured with the consumer price index, in October 2018, compared to the previous month, were on the average 1.3% higher, while they were 1.6% higher at the annual level.

Of the 12 main divisions of products and services, an increase in prices was recorded in five divisions, a decrease was recorded in three divisions, while prices in four divisions remained on the average at the same level.

The highest increase in prices in October was recorded in the division *Housing* (9.9%), due to higher prices in the group electricity and other energy commodities. An increase in prices was also recorded in the division *Transport* (1.0%), as a result of higher prices in the group fuels and lubricants by 1.7%. Higher prices were also recorded in the division *Clothing and footwear* (0.4%), due to higher purchase prices of clothing and footwear, in the division *Other goods and services* (0.4%), due to higher prices in the group personal care products by 0.8%, and in the division *Health care* (0.1%), due to higher prices in the group pharmaceutical products by 0.2%.

In the divisions *Communication, Recreation and Culture, Education,* and *Restaurants and hotels* prices remained on the average at the same level.

The highest decrease in prices in October was recorded in the division *Food and non-alcoholic beverages* (0.5%), mainly in the groups fruit by 11.1% and vegetables by 0.3%. A decrease in prices was also recorded in the division *Alcoholic beverages and tobacco* (0.2%), due to lower prices in the group spirits by 3.1%. Lower prices were also recorded in the division *Furnishings and other equipment* (0.1%), due to lower prices in the group household textiles by 0.9% and in the group glassware, tableware and household utensils by 0.3%.

Annual inflation

Monthly inflation

Graph 2. Monthly and annual inflation

**Working-day adjusted industrial production (January-October 2018/January-October 2017) increased by 5.3%**

**Number of employees in industry (January-October 2018/January-October 2017) increased by 2.2%**

**Working-day adjusted industrial production** in the period January-October 2018, compared to the same period of 2017, increased by 5.3%. In the section *Electricity, gas, steam and air-conditioning* an increase by 25.6% was recorded and in the section *Mining and quarrying* an increase by 3.8%, while a decrease by 2.3% was recorded in the section *Manufacturing*.

**Seasonally adjusted industrial production** in October 2018, compared to September 2018, increased by 1.8%. In the section *Mining and quarrying* an increase by 4.8% was recorded and in the section Manufacturing an increase by 2.8%, while a decrease by 16.7% was recorded in the section *Electricity, gas, steam and air-conditioning.*

**Number of employees in industry** in October 2018, compared to the average monthly number of employed persons in 2017, was 3.3% higher. Compared to the same month of the previous year it was 1.7% higher and compared to September 2018 it was 0.5% higher. Number of employees in industry in the period January – October 2018, compared to the same period of the previous year, was 2.2% higher. During the same period, in the section *Electricity, gas, steam and air-conditioning supply* an increase by 4.0% was recorded and in the section *Manufacturing* an increase by 2.4%, while a decrease by 1.8% was recorded in the section *Mining and quarrying.*

Trend indices

Seasonally-adjusted indices

Graph 3. Industrial production indices, October 2014 – October 2018 (∅2015=100)

**Coverage of import with export (in the period January-October 2018) 70.6%**

In October 2018, the value of export was 353 million KM and the value of import was 507 million KM.

In the total external trade of Republika Srpska in October 2018, the percentage of coverage of import with export was 69.8%. The percentage of coverage of import with export in the period January – October 2018 was 70.6%.

In the period January – October 2018, the value of export was three billion and 126 million KM, which represented an increase by 9.6% compared to the same period of the previous year. During the same period, the value of import was four billion and 428 million KM, which also represented an increase by 9.6% compared to the same period of the previous year.

In terms of the geographical distribution of external trade of Republika Srpska, in the period January – October 2018, the highest value of export was that of export to Italy, with 475 million KM or 15.2%, followed by Croatia, with 409 million KM or 13.1% of the total realised export. During the same period, the highest value of import was that of import form Serbia, with 727 million KM or 16.4%, followed by Russia, with 518 million KM or 11.7% of the total realised import.

By group of products, in the period January – October 2018, the highest share in export was that of electricity, with the total value of 253 million KM, which was 8.1% of the total export, while the highest share in import was that of petroleum and oils obtained from bituminous minerals (crude), with the total value of 586 million KM, which was 13.2% of the total import.

thous. КМ

Export

Import

2018

2017

Graph 4. Export and import by month

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| **SYMBOLS** |
| **∅** - average  ¹ - estimate |

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