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| PRESS RELEASE |
| **July 2018** |

**Average net wage in June 849 КМ**

**The highest average net wage was the one paid in the section *Financial and insurance activities* 1,345 КМ, while the lowest one was that in the section *Accommodation and food service activities* 559 КМ**

Average monthly net wage of employed persons in Republika Srpska paid in June 2018 was849 КМ, while average monthly gross wage was 1,360 КМ.

Compared to May 2018, average net wage paid in June 2018 was really 0.3% higher, while compared to June 2017 it was nominally 2.5% higher.

In June 2018, the highest average net wage, by section of economic activities, was paid in the section *Financial and insurance activities* and it amounted to 1,345 KM. On the other hand, the lowest average net wage in June 2018 was the one paid in the section *Accommodation and food service activities* 559 KM.

In June 2018, compared to May 2018, a nominal increase in net wages was recorded in the sections *Other service activities* 4.7%, *Financial and insurance activities* 2.5% and *Construction* 2.0%.

The highest decrease in nominal wages was recorded in the section *Mining and quarrying* 2.6%, followed by the sections *Information and communication* 1.0% and *Electricity, gas, steam and air-conditioning supply* 0.7%.

км



Graph 1. Average net wages of employed persons by month

**Monthly inflation -0.2% in June 2018**

**Annual inflation (June 2018/June 2017) 1.6%**

Prices of products and services for personal consumption in Republika Srpska, measured with the consumer price index, in June 2018, compared to the previous month, were on the average 0.2% lower, while they were 1.6% higher at the annual level.

Of the 12 main divisions of products and services, an increase in prices was recorded in four divisions, a decrease was recorded in six divisions, while prices in two divisions remained on the average at the same level.

The highest increase in prices in June was recorded in the division *Transport* (1.0%), due to higher prices of fuels by 1.7% and due to higher prices in the group Transport services by 0.8%. An increase in prices was also recorded in the division *Housing* (0.2%), as a result of an increase in prices in the group Maintenance and repair of the dwelling by 1.0% and in the group Electricity, gas and other energy commodities by 0.2%. Higher prices were also recorded in the division *Health care* (0.2%), due to higher purchase prices of certain medicines by 0.4% in the group Pharmaceutical products, as well as in the division Restaurants and hotels (0.2%), due to higher prices in the group Catering services by 0.3%.

In the divisions *Communication* and *Education* prices remained on the average at the same level.

The highest decrease in prices in June was recorded in the division *Clothing and footwear* (2.5%), due to discounts on footwear by 3.7% and clothing by 1.9%. A decrease in prices was also recorded in the division *Food and non-alcoholic beverages* (0.8%), due to lower seasonal prices in the group Vegetables by 4.0% and Fruit by 2.0%, and due to discounts in the groups Sugar, honey, etc. by 0.8%, Meat by 0.7%, Non-alcoholic beverages by 0.6% and Oils and fats by 0.3%. Lower prices in June were also recorded in the division *Alcoholic beverages and tobacco* (0.2%), due to lower prices in the group Alcoholic beverages by 0.6%, as well as in the divisions *Furnishings and other equipment*, *Recreation and culture*, and *Other goods and services*, by 0.1% each.

Annual inflation

Monthly inflation

Graph 2. Monthly and annual inflation

**Working-day adjusted industrial production (January-June 2018/January-June 2017) increased by 5.2%**

**Number of employees in industry (January-June 2018/January-June 2017) increased by 2.7%**

**Working-day adjusted industrial production** in the period January - June 2018, compared to the period January – June 2017, increased by 5.2%. During the same period, an increase by 28.2% was recorded in the section *Electricity, gas, steam and air-conditioning supply*, while in the section *Manufacturing* a decrease by 2.7% was recorded and in the section *Mining and quarrying* a decrease by 4.0%.

**Number of employees in industry** in June 2018, compared to the average monthly number of employees in 2017, was 2.4% higher. Compared to the same month of the previous year it was 1.9% higher and compared to May 2018 it was 0.5% higher. Number of employees in industry in the period January – June 2018, compared to the same period of the previous year, was 2.7% higher. During the same period, in the section *Manufacturing* an increase by 3.2% was recorded and in the section *Electricity, gas, steam and air-conditioning supply* an increase by 2.1%, while in the section *Mining and quarrying* a decrease by 0.8% was recorded.

Trend indices

Seasonally adjusted indices

Graph 3. Industrial production indices, June 2014 – June 2018 (∅2015=100)

**Coverage of import with export (in the period January-June 2018) 72.8%**

In June 2018, the value of export was 336 million KM and the value of import was 453 million KM.

In the total external trade of Republika Srpska in June 2018, the percentage of coverage of import with export was 74.2%. The percentage of coverage of import with export for the period January – June of the current year was 72.8%.

In the period January – June 2018, the value of export was one billion and 825 million KM, which represented an increase by 11.7% compared to the same period of the previous year. During the same period, the value of import was two billion and 508 million KM, which represented an increase by 7.3% compared to the same period of the previous year.

In terms of the geographical distribution of external trade of Republika Srpska, in the period January – June 2018, the highest value of export was that of export to Italy, with 280 million KM or 15.3%, followed by Croatia, with 236 million KM or 13.0% of the total realised export. During the same period, the highest value of import was that of import form Serbia, with 415 million KM or 16.5%, followed by Russia, with 338 million KM or 13.5% of the total realised import.

By group of products, in the period January – June 2018, the highest share in export was that of electricity, with the total value of 142 million KM, which was 7.8% of the total export, while the highest share in import was that of petroleum and oils obtained from bituminous minerals (crude), with the total value of 301 million KM, which was 12.0% of the total import.

thous. КМ

Export

Import

2018

2017

Graph 4. Export and import by month

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| **SYMBOLS** |
| **∅** - average  ¹ - estimate |

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