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| PRESS RELEASE |
| **August 2018** |

**Average net wage in July 848 КМ**

**The highest average net wage was that in the section *Financial and insurance activities* 1,351 КМ, while the lowest one was that in the section *Accommodation and food service activities* 550 КМ**

Average monthly net wage of employed persons in Republika Srpska paid in July 2018 was848 КМ, while average monthly gross wage was 1,361 КМ.

Average net wage paid in July 2018, compared to June 2018, was really 0.5% higher and compared to July 2017 it was really 0.7% higher.

In July 2018, the highest average net wage, by section of economic activities, was paid in the section *Financial and insurance activities*, and it amounted to 1,351 KM. On the other hand, the lowest average net wage in July 2018 was the one paid in the section *Accommodation and food service activities* 550 KM.

In July 2018, compared to June 2018, the highest nominal increase in net wages was recorded in the section *Professional, scientific and technical activities* 2.2%, followed by *Administrative and support service activities* 1.7% and *Manufacturing* 0.7%.

The highest decrease in nominal wages was recorded in the section *Real estate activities* 3.3%, followed by *Other service activities* 3.1% and *Accommodation and food service activities* 1.7%.

км



Graph 1. Average net wages of employed persons by month

**Monthly inflation -0.6% in July 2018**

**Annual inflation (July 2018/July 2017) 1.5%**

Prices of products and services for personal consumption in Republika Srpska, measured with the consumer price index, in July 2018, compared to the previous month, were on the average 0.6% lower, while they were 1.5% higher at the annual level.

Of the 12 main divisions of products and services, an increase in prices was recorded in three divisions, a decrease was recorded in seven divisions, while prices in two divisions remained on the average at the same level.

The highest increase in prices in July was recorded in the division *Recreation and culture* (1.7%), due to an increase in prices in the group travel arrangements by 16.9%. Higher prices were also recorded in the division *Health care* (0.5%), due to higher purchase prices of certain medicaments in the group pharmaceutical products by 0.7%, as well as in the division *Communication* (0.1%), due to higher prices in the group telephone and telefax services by 0.1%.

In the divisions *Housing* and *Education* prices remained on the average at the same level.

The highest decrease in prices in July was recorded in the division *Clothing and footwear* (4.5%), due to discounts on footwear by 6.7% and clothing by 3.3%. A decrease in prices was also recorded in the division *Food and non-alcoholic beverages* (1.0%), as a result of lower seasonal prices in the group vegetables by 9.3% and fruit by 4.8%, as well as discounts in the group meat by 0.3% and in the group oils and fats by 0.4%. Lower prices were also recorded in the division *Transport* (0.6%), due to corrections of purchase prices of fuels by 1.0%, and in the division *Alcoholic beverages and tobacco* (0.3%), due to lower prices in the group alcoholic beverages by 0.9%. A decrease in prices in July were also recorded in the divisions *Furnishing and other equipment*, *Restaurants and hotels* and *Other goods and services*, by 0.1% each.

Annual inflation

Monthly inflation

Graph 2. Monthly and annual inflation

**Coverage of import with export (in the period January-July 2018) 71.1%**

In July 2018, the value of export was 347 million КМ and the value of import was 536 million КМ.

In the total external trade of Republika Srpska in July 2018, the percentage of coverage of import with export was 64.7%. The percentage of coverage of import with export for the period January – July of the current year was 71.1%.

In the period January – July 2018, the value of export was two billion and 173 million KM, which represented an increase by 12.0% compared to the same period of the previous year. During the same period, the value of import was three billion and 57 million KM, which represented an increase by 10.7% compared to the same period of the previous year.

In terms of the geographical distribution of external trade of Republika Srpska, in the period January – July 2018, the highest value of export was that of export to Italy, with 335 million KM or 15.4%, followed by Croatia, with 284 million KM or 13.1% of the total realised export. During the same period, the highest value of import was that of import form Russia, with 493 million KM or 16.1%, followed by Serbia, with 485 million KM or 15.9% of the total realised import.

By group of products, in the period January – July 2018, the highest share in export was that of electricity, with the total value of 175 million KM, which was 8.1% of the total export, while the highest share in import was that of petroleum and oils obtained from bituminous minerals (crude), with the total value of 450 million KM, which was 14.7% of the total import.

thous. КМ

Export

Import

2018

2017

Graph 3. Export and import by month

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| **SYMBOLS** |
| **∅** - average  ¹ - estimate |

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