

ANNUAL REPORT ON GROSS FIXED CAPITAL FORMATION (INV-01)

LEGAL BASIS

Statistical activity “Annual report on gross fixed capital formation (INV-01)” is carried out in accordance with the Law on Statistics of Republika Srpska (“Official Gazette of Republika Srpska” No.85/03) and multi-annual Statistical Programme of Republika Srpska.

METHODOLOGICAL BASIS

Reporting units

Reporting units are all business entities whose headquarters are on the territory of Republika Srpska, if these have appeared as direct investors. Entrepreneurs and physical entities are not covered.

Main characteristics of survey methodology

Definitions and methodological explanations are based on the European System of Accounts ESA 2010.

The data are processed in accordance with the Classification of Economic Activities KD BiH 2010, which is in its content and structure fully harmonized with the EU Statistical Classification of Economic Activities NACE Rev.2. Data on gross fixed capital formation into fixed assets and entities’ net purchase of valuables are collected through the “Annual report on gross fixed capital formation (INV-01)”, on the basis of the addressbook for gross fixed capital formation, based on the Statistical Business Register that contains all active business entities registered on the territory of Republika Srpska. The subject of observation of the report on gross fixed capital formation is activity of enterprises and other business entities relating to purchase of new fixed assets, increase of value, or replacement of the existing fixed assets. Value of gross fixed capital formation includes:

- Purchase (of physically produced paid or unpaid) new or old own fixed assets during the reporting year
- Modernisation, reconstruction and adaptation of the existing fixed assets (considered to be gross fixed capital formation into new fixed assets), regardless of works being paid for or not during the reporting year
- Own construction and obtaining fixed assets free of charge, through compensation, etc.
- Purchasing value of fixed assets purchased through financial leasing
- Costs of land ownership transfer (costs of estimates, public notaries, attorneys, property sales tax, etc.)

Fixed assets are valued at purchase prices, including also installation costs and other costs of ownership transfer, as well as non-deductible value added tax. Fixed assets produced for own account are valued based on production costs. Sale of fixed assets is valued at price obtained after all ownership transfer costs incurred by the seller are deducted from the selling price.

Classification of data

Classification of data collected through this survey is carried out in two ways:

- by main activity and investor's headquarters – organisational principle
- by purpose of gross fixed capital formation and location of investment facilities (for new fixed assets only) - Principle of pure activities and territories

The collected and processed data are, among other, used for the calculation of Gross domestic product by expenditure approach.

PROTECTION OF DATA

Aggregate data for the level of Republika Srpska are published. Confidential data are protected pursuant to Articles 25 and 27 of the Law on Statistics of Republika Srpska ("Official Gazette of Republika Srpska", No.85/03) and in accordance with the Rules of protection of confidential data.

IMPLEMENTATION ORGANISATION

Collection of data is carried out in regional offices of the Republika Srpska Institute of Statistics, with data entry and processing being carried out at the Institute, at the National accounts department.

IMPLEMENTATION FREQUENCY

Reporting units are obliged to submit data to regional offices of the Republika Srpska Institute of Statistics until 15th April of the current year, for the previous year.

PUBLISHING

Results on gross fixed capital formation are published as releases, as preliminary (15th July) and final data in the release of National accounts statistics (15th October) and in the thematic bulletin (15th December).